

GANESH GRAINS LIMITED

CIN: U15311WB2000PLC091315

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CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

GANESH GRAINS LIMITED ("the Company") recognizes that an enterprise and the society in which it operates are mutually dependent on each other and the growth of the industry is proportional to the equitable development of the country, its environment and its people, irrespective of religion, race, caste, creed and gender. The Company also believes that all round development can be brought about by paying attention to regions, groups and people which are backward and have special needs and by helping citizens to acquire useful skills. To this extent, Ganesh Grains Limited will devote resources, in the manner recommended by its CSR Committee and approved by its Board of Directors in accordance with the provisions of law for fulfilling the aforesaid objective in the manner laid out in Schedule VII to the Companies Act, 2013, with particular stress on areas around which the Company operates.

The activities recognized under Schedule VII of the Companies Act, 2013, which may be included by the Companies in their Corporate Social Responsibility Policies Activities include:

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water;
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- Measures for the benefit of armed forces veterans, war widows and their dependents;
- Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;

- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government, for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- Rural development projects;
- Slum area development.

Activities undertaken in the normal course of business of the Company or only for benefit of the employees and their families shall not qualify as CSR under this Policy. However, if employees and their families get benefits by an activity which is largely meant for the outside community or society, then such activity, if otherwise qualified, will count as a CSR activity.

Since it may be logistically difficult for the Committee to meet for approval of every proposal, the Secretary of the Committee will send all proposals which are received in between meetings for approval of the Committee by circulation.

The activities can be undertaken by the Company itself or by way of support including monetary assistance, providing coatings and surface finishing products and painting and wall finishing services and providing other goods, facilities and services, as may be deemed fit by the Committee.

Implementation of CSR programme will be spread as evenly as possible throughout a financial year, subject to sudden or overwhelming needs which a region or the country may face.

In addition, the Committee may direct teams/persons from the Company to check progress of a CSR Programme in which the Company is or may get involved and submit a report to the Committee.

OUR ACTIVITIES

The two focus areas identified by the Company for its CSR initiative are:

- Promoting Facilities for Senior Citizens Staying at Old Age Homes; and
- Promoting Livelihood Enhancement

However, the Company may choose to undertake additional CSR Activities falling within the purview of Schedule VII of the Act, as may be amended from time to time, based on the recommendations of the CSR Committee and as may be approved by the Board of Directors.

RESPONSIBILITY OF THE BOARD OF DIRECTORS

The Board shall be responsible for:

- Approving the CSR policy of the Company as may be recommended by the CSR Committee, subject to necessary changes/modifications as the Board may deem fit.
- Ensuring that in each financial year the Company spends such amounts for CSR activities as may be stipulated in the Act, as amended from time to time. (Presently 2% of the average net profits of the Company made during the three immediate preceding financial years).
- Ensuring that the activities as are included in the CSR Policy are undertaken by the Company.

CSR COMMITTEE

- The CSR Committee shall comprise three or more directors of which, at least one will be an independent director.
- The CSR Committee of the Company shall be responsible for:
 - a. Formulating and recommending to the Board the CSR Policy which shall indicate activities to be undertaken in line with Section 135 read with Schedule VII of the Act.
 - b. Recommending to the Board the CSR expenditure to be incurred.
 - c. Monitor the implementation of the CSR Policy from time to time

CSR FUNDS

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average net profit of the Company made during three immediately preceding financial years.
- Any income arising there from.
- Surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

MONITORING

The CSR department will provide regular progress report to the CSR Committee of the Board. This report would indicate:

- Achievement since last progress report in terms of coverage compared to the target and reasons for variance.
- Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.

- Actual year-to-date spends compared to the budget and reasons for variance.

The Board shall seek progress report from the CSR Committee from time to time as necessary.

AMENDMENT

This Policy can be modified any time by the Board of Directors of the Company.